LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 2/28/2018

% to total

Number

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

Number of Outstanding Shares (Common Shares)

555,652,251 1,010,000

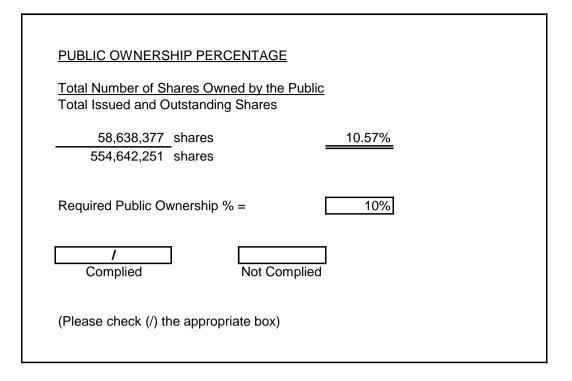
554,642,251

I/O Shares of Shares Directors Julio O. Sy, Sr. Direct Indirect (thru____) 7.71% 42,744,511 Deogracias Vistan Direct 0.00% 3,750 Indirect (thru) Michael Escaler Direct 0.04% 241,250 Indirect (thru) Doris Teresa M. Ho Direct 0.00% 1 Indirect (thru) Antony Louis Marden Direct 0.00% 1 Indirect (thru___) Rene Buenaventura Direct 0.00% 1,000 Indirect (thru____) Edgardo A. Bautista Direct Indirect (thru____) 0.00% 1,000 Sub-total 42,991,513 Officers Arsenio Cabrera, Corporate Secretary 0.01% 30,000 Direct Indirect (thru____ ____) Jay R. Olivarez, Chief Operating Officer Direct 0.00% Indirect (thru) Romualdo L. Bea, Chief Finance Officer Direct 0.00% Indirect (thru____) Roland J. Portes, VP-Operations Direct 0.00% Indirect (thru_ _) Edralin Manapsal, VP-Marketing & Compliance Officer Direct 0.00% Indirect (thru____) Agnes N. Domingo, Chief Audit Executive Direct 0.00% Indirect (thru_____) Sub-total 30,000 **Principal Stockholders** National Marine Corporation Direct 49.86% 276,520,756 Indirect (c/o PCD Nominee Corporation) 18.50% 102,628,805 379,149,561 **Pioneer Insurance** 0.00% Direct -Indirect (c/o PCD Nominee Corporation) 73,832,800 13.31% 73,832,800 Sub-total 452,982,361 Affiliates: 0.00% -Sub-total Others: 0.00% Sub-total 496,003,874

Less:

Total Number of Shares Owned by the Public

58,638,377



Number of Issued and Outstanding	= [554,642,251
Number of Outstanding Shares	= [554,642,251
Number of Treasury Shares	=	1,010,000
Number of Listed Shares	=	555,652,251
Number of Foreign-Owned Shares	=	1,835,002
Foreign Ownership Level (%)	=	0.33%
Foreign Ownership Limit (%)	=	40.00%
Note: Observe the same cutt-off date		