LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 3/31/2018

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any) 555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

Less:	% to total	Number	
Directors	I/O Shares	of Shares	
Directors			
Julio O. Sy, Sr.			
Direct Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan	7.7170	42,744,511	
Direct	0.00%	3,750	
Indirect (thru)		-,,	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden	0.000/	4	
Direct	0.00%	1	
Indirect (thru) Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru)	0.0070	1,000	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Jay R. Olivarez, Chief Operating Officer Direct	0.00%		
Indirect (thru)	0.00%	-	
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Roland J. Portes, VP-Operations			
Direct	0.00%	-	
Indirect (thru)			
Edralin Manapsal, VP-Marketing & Complian	nce Officer		
Direct	0.00%	-	
Indirect (thru)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru)		20.000	
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation		102,628,805	379,149,561
Pioneer Insurance	,		, ,
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation	on) 13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
ACCULATION	0.0001		
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	_	
Sub-total	0.00 /0	-	496,003,874
Can total			.50,000,017
Total Number of Shares Owned by the Public			58,638,377
			,,

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 58,638,377 shares 10.57% 554,642,251 shares Required Public Ownership % = 10% I Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=2,061,002Foreign Ownership Level (%)=0.37%

Foreign Ownership Limit (%)

Note: Observe the same cutt-off date

40.00%